

To

Date: 27.08.2019

Department of Corporate Services
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code-523329

Sub: Outcome of the Board Meeting held on Tuesday, August 27, 2019

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held on Tuesday, August 27, 2019 considered and approved the following:

- 1) To enter into a Memorandum of Understanding with Eldeco Infrastructure and Properties Limited (EIPL) subject to the approval of shareholders of the Company wherein *inter alia*, it is proposed to advance a sum not exceeding Rs. 27.50 crores to EIPL upon which the Company shall be entitled for two- third (2/3rd) surplus of EIPL's entitlement in the surplus arising from an upcoming residential township project at Bareilly, Uttar Pradesh (to be developed by a subsidiary of EIPL i.e. Eldeco Infrabuild Limited) subject to repayment of the sum advanced along with minimum interest of 8% p.a. on the sum advanced
- 2) To amend the 34th Notice of the Annual General Meeting and include the abovementioned agenda item in the notice which was earlier approved on August 2, 2019.

The Board Meeting commenced at 12:00 Noon and concluded at 02.10 p.m.

You are requested to take the above information on record.

Thanking you.

For Eldeco Housing and Industries Limited

For Eldeco Housing & Industries Ltd.



Chandni Vij Company Secretary
Company Secretary
Mem No. : A46897

Eldeco Housing & Industries Ltd.