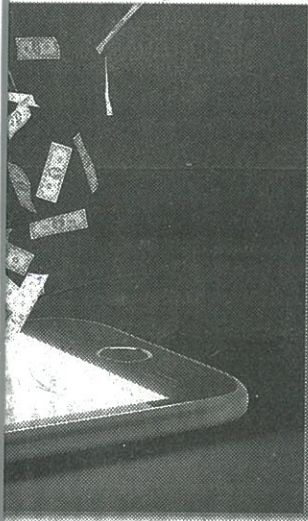


ing currency fast



High-street transfer shop and wait-

mobile money offering priced at \$5 or less," said an Am-docs whitepaper.

Industry experts also say that mobile international money transfer service has significant potential to gain traction and market share, provided that service providers ensure that it is competitively priced.

A few companies have begun experimenting with models for international re-

mittances. For instance, Eko, a mobile-based fintech company, has launched Indo-Nepal remittance (money transfer) services in partnership with Nepal's Prabhu Money Group. This is Eko's first international tie-up for remittance services. The service enables Indian and Nepali citizens living in India to send money to their dear ones in Nepal, and the recipient can avail the cash "instantly".

There is XOPO, a collaboration between global money transfer firm Xpress Money and Fastacash, which is the world's first service to enable users to send, request for and receive money — across borders — through social media networks and messaging channels. It is the first IMTO to enable international money transfer through social networks and messaging apps, from the UK. Officials said that once payment banks start opening for business in India, mobile money for remittance could pick up in a big way.

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GIC Re wants to be among top 10 in world

PRESS TRUST OF INDIA

Mumbai

GIC Re, country's sole reinsurer, said on Monday it is fully geared to meet the emerging competition in the domestic reinsurance sector. GIC Re's newly appointed chairman and managing director Alice Vaidyan said, "GIC Re is confident of increasing its market share even after the arrival of global reinsurers in the country. We have almost 50 per cent market share at present," Vaidyan said.

But, given the market condition and given the fact that we have supported the market in good and bad times and our rapport with all our customers (insurers) in the market," she added.

"We are aiming for focussed growth in countries like Latin America, China and CIS countries. These three are main target countries for us as of now. GIC Re has diversified across the globe. It's doing business in 160 countries and has branches in the United Kingdom and Malaysia," Vaidyan said.

hospitalisations by the same person.

You can buy a super top up plan to overcome this disadvantage.

Best way

The best possible way to make the most of top-up plans is choosing the 'deductible' clause sensibly. Basically, it is fine to go for a deductible amount, which is equivalent to the sum assured that you get from your basic health policy.

This way, your expenses up to the deductible amount would be covered by your basic health insurance plan.

A top-up is a great value adding feature that you can avail of if you need any additional financial assistance beyond what is provided by your existing health insurer. So, the next time you come across any medical emergency which requires you to dwell deeply in to your pockets, take the help of a top-up plan that will help a lot in reducing your financial burden.

— Naval Goel

Founder & CEO, PolicyX

mail to:

mymoney@mydigitalfc.com

ill vanish in 10 yrs

each bank, compared with the \$1.7 billion average dividend payout of the 100 largest lenders, according to the consulting firm. Potential cost savings from such investment across the industry could total \$340 billion.

Those opportunities outweigh the threats, said UBS group AG Chairman Axel Weber, as banks on both sides of the Atlantic face fundamental questions about whether they can earn adequate returns on equity in their current forms. Plunging asset values and spooked investors are unlikely to provide a near-term boost to trading businesses that have struggled for half a decade and are

now being reshaped.

Seeking alternatives

Dutch Finance Minister Jeroen Dijsselbloem said on the same panel that European economies are far "too dependent" on the banking system, and regulators would welcome alternative providers of financing to consumers and small and medium-sized businesses.

"We need alternatives, and technology can help," he said. "Regulators should never be at the front of technological development. Regulators should follow it as closely as possible, understand it and deal with financial stability and consumer protection."

ELDECO

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CIN: L45202HR1985PLC04265

NOTICE

NOTICE is hereby given, pursuant to Regulation 29 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of the Company is scheduled to be held on Thursday, the 11th day of February, 2016, at the Corporate office of the Company at 11nd Floor, Eldeco Corporate Chamber-1, Vibhuti Khand, Gomti Nagar, Lucknow-226010, to consider and take on record inter alia the Unaudited Financial Results of the Company for the Quarter ended on 31st December, 2015.

By Order of the Board of Directors

Sd/-

Place : Lucknow
Dated : 25.01.2016

(Naina Tandon)
Company Secretary